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PRESS RELEASE

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Vallair places its final B737-400 freighter with Malaysian operator, M Jets International



Luxembourg – 18th March 2021: <u>Vallair</u>, the multi-faceted aviation business has placed its final B737-400 freighter with Malaysian start-up operator, M Jets. The B737-400 is a legacy product for Vallair and the Company will now focus its future freighter conversion programmes on A321, B737NG and ATR variants. The aircraft, MSN 26605, will be the first freighter entered into M Jets' fleet and will be operated under the brand Kargo Xpress.

"The B737-400 is long established as a successful freighter," comments Gregoire Lebigot, CEO of Vallair. "Offering eleven container positions, the Classic series, to which the -400 belongs, is well suited for a start-up operator because of its reliability and economical operating costs. In addition to this as the aircraft is well-known throughout the world, finding suitable maintenance facilities, crew, engineers, as well as spare parts, will not be an issue."

M Jets a subsidiary of MMAG Holdings Berhad, is the fifth cargo operator in Malaysia and will serve to fulfil Malaysia's burgeoning supply chain demands, as well as those of neighbouring countries which have seen a surge in air cargo driven by the demands of e-freight and e-commerce due to the pandemic. The conversion was carried out in 2018 and was carried out by PEMCO Conversions. Although Vallair will no longer be converting this aircraft variant, it has confirmed that it will continue to offer legacy support.

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"The delivery of this aircraft is a testament to the focused teamwork of all involved," adds Patrick Leopold, Director of Trading & Leasing at Vallair. "COVID has of course presented challenges due to the limitations in travel, and we have relied heavily on web-based communications. Our specialist MRO facility in Montpellier has carried out all checks and maintenance, as well as accommodating the painting of the aircraft by ApS at our dedicated paint facility."

Vallair recently placed another B737-400 aircraft with an African operator.

Vallair is a Franco-Luxembourgish aviation company. It provides integrated support for mature aircraft, engines and major components. Seven complementary business units are founded upon engineering excellence: trading & leasing, cargo conversions, aircraft MRO, engines, aerostructures & painting, material management and aircraft disassembly. These offer aircraft operators and owners worldwide cost-effective solutions to extend the life of their assets or dispose of them in an economically beneficial and environmentally acceptable way. Vallair is a leading player in the trading and leasing of A320 family, ATR and B737 aircraft. To learn more visit <u>www.vallair.aero</u>

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