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PRESS RELEASE

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Vallair appoints François Biarneix as new Operations Director

Châteauroux, May 8th 2024: <u>Vallair</u>, the mature aircraft asset specialist dedicated to the support of operators and lessors, has appointed François Biarneix as Operations Director. Based in Chateâuroux, Biarneix will oversee the strategic deployment and operations of Vallair's aerostructure and composite shop, engine shop, logistics department, and aircraft dismantling activities. Biarneix brings a wealth of management experience, further strengthening Vallair's senior team and capabilities.

His work history spans over two decades, recently including the role of Technical Manager for a supplier specialising in the parts production for Airbus and Safran programmes, and later as a Plant Manager in the automotive sector.

During Biarneix's career he headed the team that successfully transferred A330 component production from Airbus' Nantes facility to their Indraero facility. This included the creation and expansion of a technical department and orchestrating significant plant transformation, resulting in substantial revenue growth.

With a passion for the aerospace industry, Biarneix explains why he was drawn to Vallair: "I was attracted by the strong leadership from the CEO and senior team as well as the great potential for development and growth over the next five years. I see opportunities ahead for implementing standards and procedures, optimising layouts, deploying Lean tools and streamlining processes to improve TATs and deliver increased cost-savings for customers.

"I believe one of our greatest strengths as a Company is our flexibility and the ability to adapt to market trends and changing demand. Vallair has exciting plans to expand its operations including increased aerostructure capacity, creating a logistics hub, and increasing dismantling activity. We are also looking at further development in our new engine shop to manage module replacement through to maintenance."

Vallair is an aviation company with facilities in Luxembourg, Châteauroux and Montpellier in France. It provides integrated support for mature aircraft, engines, and major components. Seven complementary business units are founded upon engineering excellence: trading & leasing, cargo conversions, aircraft MRO, engines, aerostructures & painting, material management and aircraft disassembly. These offer aircraft operators and owners worldwide cost-effective solutions to extend the life of their assets or dispose of them in an economically beneficial and environmentally acceptable way. Vallair is a leading player in the cargo conversion, trading, and leasing of narrowbody, widebody and regional aircraft.

To learn more visit www.vallair.aero Company Contact: mro-sales@vallair.aero